

*Timpson Quick Stop, Inc.*

**CREDIT APPLICATION AND AGREEMENT**

This Credit Agreement ("Agreement") is made this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ between Timpson Quick Stop, Inc. ("Quick Stop") whose address is 692 N. 1<sup>st</sup> St., Timpson, Texas 75975, and \_\_\_\_\_, ("Primary Obligor") whose address is \_\_\_\_\_. This Agreement is effective from the date noted hereinabove, until the Agreement is terminated in writing by either party.

In consideration of the mutual covenants and promises stated in this Agreement, Quick Stop and Primary Obligor agree as follows:

**I. OBLIGATIONS OF PARTIES**

From time to time during the term of this Agreement, Primary Obligor may purchase fuel from Quick Stop on account. To induce Quick Stop to sell fuel and other goods and services to Primary Obligor, and to further enable Primary Obligor to make such purchases at its discretion, Quick Stop agrees to provide Primary Obligor with a credit account.

In granting credit to Primary Obligor, Quick Stop agrees to provide Primary Obligor with monthly statements of account showing the true and correct balance of the account of obligor, including all payments offsets and credits which are due and owing to Primary Obligor.

Primary Obligor, in turn, agrees to keep its account in good standing at all times and to pay each invoice in full as it comes due, pursuant to the terms stated on the invoice.

**II. DEFAULT**

Primary Obligor will be considered in default under the terms of this Agreement if:

1. The account balance of Primary Obligor becomes delinquent for more than sixty (60) days;
2. Any account balance of a Individual Guarantor listed on the account of Primary Obligor becomes delinquent for more than sixty (60) days;
3. Primary Obligor or its principal officers or owners file bankruptcy;
4. Primary Obligor (if an entity) is no longer in good standing in the State in which it was formed.

In any event of Default by Primary Obligor, Quick Stop may unilaterally terminate this Agreement and declare all outstanding amounts of Primary Obligor due and owing and immediately payable and may terminate this Agreement without further notice to Primary Obligor, and any termination under this Agreement will not work to terminate any obligation of Primary Obligor that has already accrued or is owing.

In the event that an attorney is retained to collect any balance due and owing under this Agreement, Primary Obligor agrees to be responsible for any and all reasonable attorneys fees and court costs that may be associated with the collection of any balance hereunder.

**III. MISCELLANEOUS**

This Agreement is to be construed under the laws of the State of Texas. Any and all obligations of the parties to this Agreement are performable in Shelby County, Texas.

This Agreement may only be modified or amended in writing and signed by both parties

This Agreement shall be binding on and inure to the benefit of the Parties and their respective heirs, executors, administrators, successors, and assigns when permitted.

**IV. PRIMARY OBLIGOR INFORMATION**

Name of Primary Obligor: \_\_\_\_\_ Type (LLC, Inc., etc.): \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Tax ID No.: \_\_\_\_\_ Number of Employees: \_\_\_\_\_

Years in Business: \_\_\_\_\_ Type of Business: \_\_\_\_\_

Names and Addresses of Business Principal(s):

*For a Sole Proprietorship or Partnership, list all partners and owners.  
For a LLC, LLP, Corporation or other business entity, name all officers, directors, members, managers or other principal owner of the entity.*

Name of Personal Guarantor on Account: \_\_\_\_\_ \*

Relation to Entity: \_\_\_\_\_ \*

**\*The individual who signs as personal guarantor will be liable in his or her individual capacity, jointly and severally, for the debt of the Primary Obligor in the event that Primary. This person MUST sign the Personal Guaranty form attached to this Agreement. The designation of a corporate office or title after the guarantor’s name does not relieve this person of individual liability for the debt of the Primary Obligor.**

**ACCEPTANCE OF AGREEMENT**

The statements and information contained in this Agreement are true and correct to the best of our knowledge and belief. I have read this agreement and understand and accept its obligations.

Executed on this \_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

**Timpson Quick Stop, Inc.**

**Primary Obligor**

By: \_\_\_\_\_  
Title: \_\_\_\_\_

By: \_\_\_\_\_  
Title: \_\_\_\_\_

**PERSONAL GUARANTY**

In order to induce Timpson Quick Stop, Inc. its successors and/or assigns to sell goods and services and extend credit to \_\_\_\_\_ (name of purchaser), and for other good and valuable consideration, I/we, the undersigned hereby personally and individually guarantee the payment of all sums of money as may now be due or may at any time hereunder become due to Timpson Quick Stop, Inc. This is an absolute, continuing and unlimited guaranty. This guaranty obligates the guarantor(s) jointly and severally, in their individual capacity, with the obligation of the primary debtor.

Any corporate designation written in the signature herein is of no effect on the personal liability of the individual(s) signing the guaranty. The individual(s) signing this guaranty are doing so in their individual capacity to guaranty the account of the primary debtor.

All payments shall be made at the offices of Timpson Quick Stop, Inc., 692 N. 1<sup>st</sup> St, Timpson, Texas 75975. The extension of time of payment, the acceptance or release of notes, drafts, other guarantees or any security shall in no way weaker or impair the validity of the guaranty. This guaranty will continue to be effective until it is revoked in writing by the Guarantor. Guarantor’s liability for payment will include all costs of collection including reasonable attorney’s fees and court costs incurred as a result of any action necessary in collecting the debt.

I/we or either of us agree this contract is performable in Shelby County, Texas, and waive the right to be sued elsewhere.

Executed this the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Individual Guarantor Signature

\_\_\_\_\_  
Individual Guarantor Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
Address

**BANK DRAFT AUTHORIZATION FORM**

**AUTHORIZATION AGREEMENT FOR ACH PAYMENTS**

COMPANY NAME: Timpson Quick Stop, INC

I (we) hereby authorize Timpson Quick Stop, INC, hereinafter called **COMPANY**, to initiate debit entries and to initiate, if necessary, credit entries and adjustments for any debit entries in error to my (our) checking/savings account (circle one) indicated below and the depository (bank, credit union, or other financial institution) named below, hereinafter called **DEPOSITORY**, to credit and/or debit the same to such account.

**CUSTOMER INFORMATION:**

BUSINESS NAME \_\_\_\_\_  
(Please Print)

BUSINESS ADDRESS \_\_\_\_\_

BUSINESS PHONE NUMBER \_\_\_\_\_

DEPOSITORY OR BANK NAME \_\_\_\_\_

TRANSIT/ABA NO. \_\_\_\_\_ ACCOUNT NO. \_\_\_\_\_

This authority is to remain in force and effect until COMPANY has written notification from me (or either of us) of its termination in such time and in such manner as to afford COMPANY and DEPOSITORY a reasonable opportunity to act on such request.

SIGNATURE \_\_\_\_\_

PRINT NAME & TITLE \_\_\_\_\_

DATE \_\_\_\_\_

PLEASE INCLUDE A VOIDED CHECK WITH THIS FORM

# Bink's Quick Stop Card Form

Account Name: \_\_\_\_\_

	<u>Card Name</u> <i>Driver/Vehicle/etc.</i>	<u>PIN #</u>	<i>entered after PIN</i>		<i>if no, leave blank</i>	
			<u>Odometer</u>	<u>Misc.</u> <i>Ex. Truck #</i>	<u>Price Limit</u> <i>day/week/month</i>	<u>Product Group</u> <i>*see groups</i>
1			<input type="checkbox"/>	<input type="checkbox"/>		
2			<input type="checkbox"/>	<input type="checkbox"/>		
3			<input type="checkbox"/>	<input type="checkbox"/>		
4			<input type="checkbox"/>	<input type="checkbox"/>		
5			<input type="checkbox"/>	<input type="checkbox"/>		
6			<input type="checkbox"/>	<input type="checkbox"/>		
7			<input type="checkbox"/>	<input type="checkbox"/>		
8			<input type="checkbox"/>	<input type="checkbox"/>		
9			<input type="checkbox"/>	<input type="checkbox"/>		
10			<input type="checkbox"/>	<input type="checkbox"/>		
11			<input type="checkbox"/>	<input type="checkbox"/>		
12			<input type="checkbox"/>	<input type="checkbox"/>		
13			<input type="checkbox"/>	<input type="checkbox"/>		
14			<input type="checkbox"/>	<input type="checkbox"/>		
15			<input type="checkbox"/>	<input type="checkbox"/>		
16			<input type="checkbox"/>	<input type="checkbox"/>		
17			<input type="checkbox"/>	<input type="checkbox"/>		
18			<input type="checkbox"/>	<input type="checkbox"/>		
19			<input type="checkbox"/>	<input type="checkbox"/>		
20			<input type="checkbox"/>	<input type="checkbox"/>		

*\*print more forms for +20 cards*

**Additional Requests/MEMO:**



Quick Stop Stores  
 PO Box 491  
 Timpson, TX 75975



## Bink's Quick Stop Card Features

The most popular features we offer with these cards are

- Receipts emailed/texted to you after each transaction
- Emailed account statements
- Account logins through our website [www.quickstopstores.com](http://www.quickstopstores.com)
- Fuel discounts to accounts using bank drafting

If you would like to use any of these features, check the box and list the needed info below.

- Receipts for account transactions  
 - Email(s)/Cell(s): \_\_\_\_\_
- Emailed statements  
 - Email: \_\_\_\_\_
- Account login  
 - Username: \_\_\_\_\_  
 - Password: \_\_\_\_\_
- ACH fuel discounts  
 - *Fill out attached bank draft form*

Taylor Fanguy

Office Manager

Quick Stop Stores

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Cell: (936) 645-7798